

# **Dystonia Network of Australia Inc.**

**ABN 66 348 949 649**

## **FINANCIAL REPORT**

**For the year ended 30 June 2023**

Prepared by  
**Silvio Mizzi CA, BBus(Acct),**  
353 Singles Ridge Road  
YELLOWROCK NSW 2777

# Dystonia Network of Australia Inc.

ABN 66 348 949 649

## TRADING, PROFIT AND LOSS STATEMENT

For the year ended 30 June 2023

	2023 \$	2022 \$
<b>INCOME</b>		
Membership	1,390.00	1,845.00
Fundraising Income	652.30	4,081.36
Donations	11,100.00	21,120.00
PayPal Giving Funds	2,361.87	2,060.16
Interest Received	3.50	2.32
	<u>15,507.67</u>	<u>29,108.84</u>
<b>EXPENDITURE</b>		
Banking Fees & charges	88.90	398.07
Computer Consumables	466.44	478.99
Filing Fees	56.24	-
Floral and Other Tributes	187.00	295.45
Grant Allocation	15,000.00	-
Insurance	6,625.73	3,212.43
Internet Expenses	-	1,559.88
Other Expenses	156.95	(2.64)
Postage, Stationery & Office exp	348.60	1,084.48
Printing Expenses	1,183.25	646.00
Publication	770.00	-
Website Expenses	2,368.00	181.66
	<u>27,251.11</u>	<u>7,854.32</u>
<b>LOSS FROM ORDINARY ACTIVITIES</b>	<u><b>(11,743.44)</b></u>	<u><b>21,254.52</b></u>

These statements should be read in conjunction with the attached compilation report.

# Dystonia Network of Australia Inc.

ABN 66 348 949 649

## BALANCE SHEET

As at 30 June 2023

	2023 \$	2022 \$
<b>ASSETS</b>		
<b>Current Assets</b>		
Cheque account	33,663.48	45,406.92
<b>TOTAL ASSETS</b>	<b><u>33,663.48</u></b>	<b><u>45,406.92</u></b>
<b>NET ASSETS</b>	<b><u>33,663.48</u></b>	<b><u>45,406.92</u></b>
<b>ACCUMULATED FUNDS</b>		
Retained Surplus	33,663.48	45,406.92
<b>TOTAL ACCUMULATED FUNDS</b>	<b><u>33,663.48</u></b>	<b><u>45,406.92</u></b>

These statements should be read in conjunction with the attached compilation report.

# Dystonia Network of Australia Inc.

ABN 66 348 949 649

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2023

2023  
\$

2022  
\$

### NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

- a. This financial report is a special purpose financial report prepared in order to satisfy the requirements of the trust deed to prepare a financial report. The trustees have determined that the trust is not a reporting entity. The financial report has been prepared in accordance with the requirements of the following Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board and the *Corporations Act 2001*:

AASB 1031: Materiality

AASB 110: Events after the Balance Sheet Date

The financial report is also prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report:

b. **Property, Plant and Equipment**

Property, plant and equipment are carried at cost, independent or directors' valuation. All assets, excluding freehold land and buildings are depreciated over the useful lives of the assets to the trust.

c. **Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs are assigned on a first in first out basis and include direct materials, direct labour and an appropriate proportion of variable and fixed overhead expenses.

**Dystonia Network of Australia Inc**  
**ABN 66 348 949 649**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
Dystonia Network of Australia Inc

I have audited the accompanying financial report, being a special purpose financial report, of Dystonia Network of Australia Inc. (the association), which comprises the committee's report, the assets and liability statement as at 30 June 2023, the income and expenditure statement for the year then ended and the certification by members of the committee on the annual statement giving a true and fair view of the financial position and performance of the association.

**Committee's Responsibility for the Financial Report**

The committee of the Dystonia Network of Australia Inc is responsible for the preparation and fair presentation of the financial report and has determined that the basis of preparation is appropriate to meet the requirements of the Australian Charities and not-for-profit Commission and is appropriate to meet the needs of the members. The committee's responsibility also included such internal control as the committee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

My responsibility is to express an opinion on the financial report based on the audit. I have conducted my audit in accordance with Australian Auditing Standards. Those standards require that I comply with relevant ethical requirements relation to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

The audit involves performing procedures to obtain audit evidence about the amounts and disclosure in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor consider internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also included evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

**Dystonia Network of Australia Inc**  
**ABN 66 348 949 649**

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
Dystonia Network of Australia Inc

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

**Opinion**

In my opinion, the financial report represents fairly, in all material respects Australian Charities and not-for-profit Commission, the financial position of Dystonia Network of Australia Inc. as at 30 June 2023 and its financial performance for the year then ended in accordance with the accounting policies of the association and the requirements of the Australian Charities and not-for-profit Commission

**Basis of Accounting and Restriction on Distribution**

Without modifying my opinion, I draw attention to the point that the financial report has been prepared to assist Dystonia Network of Australia Inc to meet the requirements of the Australian Charities and not-for-profit Commission. As a result, the financial report may not be suitable for another purpose.



Silvio P Mizzi CA B.Bus(Acct)  
Chartered Accountant

353 Singles Ridge Road,  
Yellow Rock NSW 2777

Dated this 16<sup>th</sup> day of December 2023

**Dystonia Network of Australia Inc**  
**ABN 66 348 949 649**

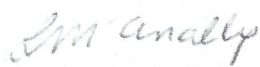
**CERTIFICATE BY MEMBERS OF THE COMMITTEE**

We, Denise Duclos of 3/87 West Street, Balgowlah NSW 2093 and  
Laraine McAnally of 32 Moray Street, Winmalee NSW 2777,

certify that:

- (a) We attended the annual General meeting of the association held via zoom at  
32 Moray Street, WINMALEE NSW 2777
  
- (b) The financial statements for the year ended 30 June 2023 were submitted to  
the members of the association at its annual general meeting.

Dated this 16<sup>th</sup> day of December 2023

  
Laraine McAnally  
Committee Member

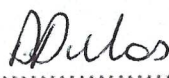
  
Denise Duclos  
Committee Member


**Dystonia Network of Australia Inc.**  
**ABN 66 348 949 649**

**ANNUAL STATEMENT GIVE TRUE AND FAIR VIEW OF FINANCIAL  
POSITION AND PERFORMANCE OF INCORPORATED ASSOCIATION.**

We, Denise Duclos and Laraine McAnally, being members of the Committee of  
Dystonia Network of Australia Inc. certify that:

The statement attached to this certificate give a true and fair view of the financial  
position and performance of Dystonia Network of Australia Inc. during and at the end  
of the financial year of the association ended on 30 June 2023.

Signed: .....  
Denise Duclos

Signed: .....  
Laraine McAnally

Dated this 16<sup>th</sup> day of December 2023